

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/17/11

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

We have compiled the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the District's management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The budgetary comparison information is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board (GASB). We have compiled the supplementary information from information that is the representation of management of the District, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management of the District has not presented the management's discussion and analysis information that the GASB has determined is required to supplement, although not required to be a part of, the basic financial statements.

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The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana.

/s/ Hill, Inzina & Co.

June 27, 2011

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2010

ASSETS

Cash	\$ 60,994
Capital assets:	
Land	9,800
Other capital assets, net of depreciation	<u>323,714</u>
Total assets	<u>\$ 394,508</u>

NET ASSETS

Invested in capital assets	\$ 333,514
Unrestricted	<u>60,994</u>
Total net assets	<u>\$ 394,508</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2010

Expenses:

Current:

Public safety:

Depreciation	\$	41,578
Fuel		3,027
Insurance		11,200
Legal and accounting		1,622
Office supplies and miscellaneous		19,436
Repairs and maintenance		14,461
Supplies		4,858
Utilities		8,233
Total expenses	\$	<u>104,415</u>

General revenues:

Sales taxes	\$	85,407
Grants		24,985
Interest and miscellaneous		<u>- 255</u>
Total general revenues	\$	<u>110,647</u>

Change in net assets \$ 6,232

Net assets - beginning 388,276

Net assets - ending \$ 394,508

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2010

ASSETS

Cash	<u>\$ 60,994</u>
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FUND BALANCE

Unreserved and undesignated	<u>\$ 60,994</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2010

Revenues:		
Sales taxes	\$	85,407
Grants		24,985
Interest and miscellaneous		255
Total revenues	\$	<u>110,647</u>
Expenses:		
Current:		
Public safety:		
Fuel	\$	3,027
Insurance		11,200
Legal and accounting		1,622
Office supplies and miscellaneous		19,436
Repairs and maintenance		14,461
Supplies		4,858
Utilities		8,233
Capital outlay		<u>26,335</u>
Total expenses	\$	<u>89,172</u>
Net change in fund balance	\$	21,475
Fund balance - beginning		<u>39,519</u>
Fund balance - ending	\$	<u><u>60,994</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2010

Total fund balance - governmental fund balance sheet \$ 60,994

Amounts reported for governmental activities in statement of net
assets are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported in the fund. 333,514

Total net assets of governmental activities -
government-wide statement of net assets \$ 394,508

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2010

Net change in fund balance - governmental fund - general fund \$ 21,475

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives as depreciation expense. This is the amount
by which depreciation expense (\$41,578) exceeded capital outlay
(\$26,335) in the current period.

(15,243)

Change in net assets of governmental activities -
government-wide statement of activities

\$ 6,232

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 81,000	\$ 81,000	\$ 85,407	\$ 4,407
Grants	25,000	25,000	25,185	185
Interest and miscellaneous	100	100	55	(45)
Total revenues	<u>\$ 106,100</u>	<u>\$ 106,100</u>	<u>\$ 110,647</u>	<u>\$ 4,547</u>
Expenditures:				
Current:				
Public safety:				
Fuel	\$ 3,000	\$ 3,000	\$ 3,027	\$(27)
Insurance	11,000	11,000	11,200	(200)
Legal and accounting	1,500	1,500	1,622	(122)
Office supplies and miscellaneous	24,100	24,100	19,436	4,664
Repairs and maintenance	9,250	9,250	14,461	(5,211)
Supplies	-	-	4,858	(4,858)
Training	1,500	1,500	-	1,500
Utilities	4,000	4,000	8,233	(4,233)
Capital outlay	41,000	41,000	26,335	14,665
Total expenditures	<u>\$ 95,350</u>	<u>\$ 95,350</u>	<u>\$ 89,172</u>	<u>\$ 6,178</u>
Excess of revenues over expenditures	\$ 10,750	\$ 10,750	\$ 21,475	\$ 10,725
Fund balance - beginning	-	-	39,519	39,519
Fund balance - ending	<u>\$ 10,750</u>	<u>\$ 10,750</u>	<u>\$ 60,994</u>	<u>\$ 50,244</u>

See accountant's compilation report.

**WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2010**

Section I - Compilation

2009-1 Noncompliance with Local Government Budget Act

The Local Government Budget Act requires that the chief executive officer or equivalent notify in writing the governing authority during the year when budget amendments are needed.

No longer applicable.